

BACKGROUND

As a start-up ecosystem, T-Hub has carved a space for itself and founders who access and experience it. The ecosystem, as is understood, curates an environment conducive for start-ups to establish, gain experience and flourish. Services ranging from space to scale are being designed and delivered to participating start-ups.

One of the most critical elements that impacts any venture, and more so an aspiring start-up, is the legal environment/framework that businesses operate within. The entire business environment is interfaced with legal and compliance framework, which if understood properly and responded to according to set precedents, acts as a facilitator of business rather than an impediment to it. Legal framework is all pervasive, commencing from registration of an entity to structuring transactions and complying with regulations, filing taxes to handling disclosures, entering into contracts to dealing with legal intricacies.

For Start-ups, analysing business models, expansion & growth strategies, and understanding the legal and regulatory implications of opting a particular business structure (including in VUCA environments) are critical. With the policy surrounding the start-up space changing dynamically at all levels and across sectors, it becomes imperative that founders understand the legal and regulatory landscape as well as commercial and financial outlook surrounding any idea and accordingly structure their business models to minimize risks.

Such positive and non - intrusive intervention requires expertise of law as well as management. NALSAR is the only law school in India that offers such a combination. Recognition of our efforts is in being ranked the best university, in its space, by NAAC. Subject experts, practitioners, thinkers, mentors and inquisitive minds find NALSAR a destination of choice. We are one of the founding members of T-Hubs and are keen to augment its achievements with our services.

About NALSAR

National Academy of Legal Studies and Research (NALSAR) was established in 1998 by Statute (Act 34 of 1998).

It is Accredited in 'A+' grade with a score 3.60 on a four point scale by NAAC and features in the top 3 education institutions in India as per the National Institutional Ranking Framework (NIRF) rankings released by Union Human Resources Development ministry.

Since its inception, the University has been home to vital conversations on law and justice. These conversations have acknowledged that questions of justice arise in all legal pursuits whether in the world of courts, corporations, education or administration. Using law as an instrument of social change the University has supported crusades for land rights, disability empowerment and against moral policing and hate speech.

NALSAR is committed to the creation of an ethical legal culture, which protects and promotes the rule of law. The social justice agenda is no laughing matter but the University believes that the cause of building a rule of law society is a continuous enterprise, which is sustainable if it is undertaken with optimism and good cheer.

With students admitted from all over the country and faculty par excellence, NALSAR is counted amongst the top law schools of the country. *(Consistently rated among top two law schools since 2010 by India Today & Outlook Magazine)*

In accord with its liberal outlook, education is imparted in an inter-disciplinary manner. Consequently, there is convergence between the disciplines of law, social sciences, humanities, and management studies in both developing and executing the curriculum in the various degree and diploma courses.

Teaching, we believe becomes monotonous and mediocre unless accompanied with both theoretical and empirical research. A symbiotic relationship between teaching and research has thus been proactively forged in the operation of the academic programs.

The University in all its years of existence has attempted varied strategies to create a vibrant scholastic environment. We continue in honest reflection on what works and what does not as we strive to realize our aims and objectives.

About CLEAR

Centre for Law, Entrepreneurship and Action Research **[CLEAR]**, DOMS; NALSAR University of Law is envisaged as an array of interventions (research and consultative) geared towards creating an impact on the entrepreneurship environment in India. It also aims at enabling entrepreneurs by providing a broad based legal and commercial foundation for developing successful and impact generating business models.

We intend to facilitate entrepreneurs with critical enablers to support their transition from concepts to commercially viable businesses creating positive & sustainable impact. The CLEAR shall make conscious efforts towards facilitating knowledge, skills and expertise to foster lasting successes of enterprise creation as well as sustenance.

Vision

Evolve as a premier centre in the field of Innovation, entrepreneurship and structured research and interventions for the larger benefit of society.

Mission Statement

- In-house and collaborative research in the areas of Innovation, entrepreneurship and structured research and interventions
- Inculcate and Develop capabilities among faculty to leverage existing knowledge and undertake such activities that broaden the horizon of the NALSAR Eco-system.
- Collaborate with local and global institutions incl. subject matter experts, to achieve the Centres vision.
- Undertake action research and intervention initiatives in the start-up ecosystem.
- Undertake action research and intervention initiatives for public and private commercial establishments

The young and often inexperienced entrepreneurs require hands-on support on various aspects of building an enterprise. **Some of the most pertinent issues from the perspective of start-ups and founders are:**

Protection of Intellectual Property Rights over innovative solutions and associated technology

- Types of IPR recognized in India;
- Works which may be protected through IPR regime;
- Importance of protecting IPR;
- The process of IPR registration;
- Cross-border IPR protection;
- Government schemes for IPR protection and how to avail

- Understanding the concept of data protection, privacy, data security;
- Existing legal landscape regulating data and privacy;
- The future of data protection, privacy, and data security- in India and globally;
- Understanding the implications of the emerging trends in data protection and privacy and data security;
- Making businesses compliant with data protection laws

Data Security its importance and the implications of failure to protect data

Raising investment and understanding the legal, commercial, financial and strategic aspects of foreign investment in various sectors

- Fund raising and types of investment options;
- Risks associated with identified investment options;
- Fund raising process
- Tax implications of funds and investments;
- Raising foreign investment in different sectors;
- Compliance frameworks under Companies Act, 2013, Income Tax Act

- Awareness on forecasting and resource planning
- Applicability of employment laws - Central and State;
- Issues with the existing legal landscape;
- Structuring ESOPs
- Statutory compliance requirements
- Discussion on Employment Manual and SOPs design

Human Resources related issues arising within a business environment.

- Transaction Structuring
- Contracts & Agreements
- Term Sheets & Definitive Agreements
- Secretarial Compliances
- Legal Issues

Creating Awareness on Corporate/Legal Lifecycle Issues

Creating Awareness on Founder Related Issues

- Primary & Secondary Stake Dilution
- Enabling founders to retain control over the company;
- Implications on Legal & Secretarial aspect of enterprise on promoters
- Exit Planning & Implications

- Compliance requirements for emerging technologies such as IoT, AI, Blockchain, Augmented Reality, Cloud computing
- Compliance requirements for HealthTech
- Compliance requirements for E-commerce
- Compliance requirements for FinTech
- Compliance requirements for Transportation & Logistics

Creating Awareness on Sector-specific issues

What CLEAR does:

- Conduct seminars, workshops and interactive sessions on areas discussed above, but not limited to, continually for the start-ups registered with T-Hub.
- Through active help-desks, enables start-ups to further engage with NALSAR team on business managerial, legal and regulatory assistance on a continuous basis.
- Provide advisory and consultancy services to start-ups on case-to-case basis as maybe required on mutually agreed terms and conditions.

Team On board



Dr. Faizan Mustafa

[Vice-Chancellor – NALSAR University of Law]

Mentor & Advisor @ CLEAR

Prof. Mustafa has the experience of founding two law schools and one B-School. He is a sought after public speaker in news channels as well as top universities of the world including Stanford and Harvard. He also has his own youtube channel that disseminates legal knowledge to the public. With his experience and acute legal acumen, he shall mentor startups looking to scale operations.

Access his full profile @ <https://nalsar.ac.in/prof-faizan-mustafa-vice-chancellor>

Centre Co-ordinator @ CLEAR

Dr. Pattnaik has travelled the world and finally found his calling as founding faculty at threeschools. He takes active interest in start-ups and is currently mentoring a legal tech start-up. His research interests are in the areas of legal environment of start-ups, academic entrepreneurship and bridging founders with students.

Access profile @ <https://www.linkedin.com/in/pinaki-nandan-pattnaik-955096125/>



Dr. Pinaki N Pattnaik

[Head - DoMS-NALSAR]



CA Praveen M

[Assistant Professor]

Associate @ CLEAR

A chartered accountant by qualification with over 10 years of experience in business management, financial consultancy and start-up ecosystem. His work with start-ups, assisting them in developing business plans and investor pitches and validating 'idea to revenue strategies' at concept level.

Access his full profile @ <https://www.linkedin.com/in/praveen-munukutla-b3254b1b/>

Members @ CLEAR

Dr. Mahendra Kumar Shukla Market Research & Business Analytics	Sudhanshu Kumar Business Laws & Compliances	Alok Verma Intellectual Property Laws
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Tie-ups with experts and professional law firms to provide end-to-end solutions